

Fill in this information to identify the case:

United States Bankruptcy Court for the:

EASTERN DISTRICT OF TEXAS

Case number (if known): _____ Chapter **11**

☐ Check if this is an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

04/19

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, Instructions for Bankruptcy Forms for Non-Individuals, is available.

1. Debtor's name **Oleum Operating Co., L.C.**

2. All other names debtor used in the last 8 years

Include any assumed names, trade names and *doing business as* names

3. Debtor's federal Employer Identification Number (EIN) **7 5 - 2 7 4 6 9 0 3**

4. Debtor's address

Principal place of business	Mailing address, if different from principal place of business
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1000 E. Marshall Ave.

Number Street

PO Box 1263

Number Street

P.O. Box

Longview

City

TX

State

75601

ZIP Code

Longview

City

TX

State

75606

ZIP Code

Gregg

County

Location of principal assets, if different from principal place of business

Number Street

City State ZIP Code

5. Debtor's website (URL) _____

6. Type of debtor

☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

☐ Partnership (excluding LLP)

☐ Other. Specify: _____

Debtor **Oleum Operating Co., L.C.**

Case number (if known) _____

7. Describe debtor's business

A. Check one:

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
☐ Railroad (as defined in 11 U.S.C. § 101(44))
☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
☒ None of the above

B. Check all that apply:

- ☐ Tax-exempt entity (as described in 26 U.S.C. § 501)
☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
☐ Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- ☐ Chapter 7
☐ Chapter 9
☒ Chapter 11. *Check all that apply:*

- ☐ Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,725,625 (amount subject to adjustment on 4/01/22 and every 3 years after that).
- ☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy Under Chapter 11 (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

If more than 2 cases, attach a separate list.

☒ No

☐ Yes. District _____ When _____ Case number _____
MM / DD / YYYY
District _____ When _____ Case number _____
MM / DD / YYYY
District _____ When _____ Case number _____
MM / DD / YYYY

Debtor **Oleum Operating Co., L.C.**

Case number (if known) _____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

☒ No

☐ Yes. Debtor _____ Relationship _____

District _____ When _____

MM / DD / YYYY

List all cases. If more than 1, attach a separate list.

Case number, if known _____

Debtor _____ Relationship _____

District _____ When _____

MM / DD / YYYY

Case number, if known _____

11. Why is the case filed in this district?

Check all that apply:

☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.

☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

☒ No

☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? *(Check all that apply.)*

☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard? _____

☐ It needs to be physically secured or protected from the weather.

☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

☐ Other _____

Where is the property?

Number _____ Street _____

City _____ State _____ ZIP Code _____

Is the property insured?

☐ No

☐ Yes. Insurance agency _____

Contact name _____

Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds

Check one:

☒ Funds will be available for distribution to unsecured creditors.

☐ After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

Debtor **Oleum Operating Co., L.C.**

Case number (if known) _____

- 14. Estimated number of creditors**
- | | | |
|---|--|--|
| <input type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000 | <input type="checkbox"/> 25,001-50,000 |
| <input type="checkbox"/> 50-99 | <input type="checkbox"/> 5,001-10,000 | <input type="checkbox"/> 50,001-100,000 |
| <input type="checkbox"/> 100-199 | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input checked="" type="checkbox"/> 200-999 | | |
- 15. Estimated assets**
- | | | |
|--|--|--|
| <input type="checkbox"/> \$0-\$50,000 | <input checked="" type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion |
| <input type="checkbox"/> \$50,001-\$100,000 | <input type="checkbox"/> \$10,000,001-\$50 million | <input type="checkbox"/> \$1,000,000,001-\$10 billion |
| <input type="checkbox"/> \$100,001-\$500,000 | <input type="checkbox"/> \$50,000,001-\$100 million | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million | <input type="checkbox"/> More than \$50 billion |
- 16. Estimated liabilities**
- | | | |
|--|--|--|
| <input type="checkbox"/> \$0-\$50,000 | <input checked="" type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion |
| <input type="checkbox"/> \$50,001-\$100,000 | <input type="checkbox"/> \$10,000,001-\$50 million | <input type="checkbox"/> \$1,000,000,001-\$10 billion |
| <input type="checkbox"/> \$100,001-\$500,000 | <input type="checkbox"/> \$50,000,001-\$100 million | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million | <input type="checkbox"/> More than \$50 billion |

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

- 17. Declaration and signature of authorized representative of debtor**
- ☒ The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.
 - ☒ I have been authorized to file this petition on behalf of the debtor.
 - ☒ I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **05/15/2019**
MM / DD / YYYY

X /s/ Micheal W. Snell **Micheal W. Snell**
Signature of authorized representative of debtor Printed name
Title **Managing Member**

18. Signature of attorney **X /s/ Callan C. Searcy** Date **05/15/2019**
Signature of attorney for debtor MM / DD / YYYY
Callan C. Searcy
Printed name
Searcy & Searcy, P.C.
Firm name
P.O Box 3929
Number Street

Longview **TX** **75606**
City State ZIP Code

(903) 757-3399 **ccsearcy@jrsearcy.com**
Contact phone Email address
24075523
Bar number State

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION**

IN RE:	§	
	§	
OLEUM OPERATING COMPANY, L.C.	§	No.
	§	
DEBTOR(S)	§	Chapter 11

CORPORATE RESOLUTION

The Board of Directors of OLEUM OPERATING COMPANY, L.C. has adopted the following resolution:

WHEREAS, it is in the best interest of OLEUM OPERATING COMPANY, L.C. to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter 11 of the United States Bankruptcy Code;

Be It Therefore Resolved that Micheal W. Snell, the Managing Member of OLEUM OPERATING COMPANY, L.C., as an authorized representative of OLEUM OPERATING COMPANY, L.C., is authorized and directed to execute and deliver all documents necessary to perfect the filing of a Chapter 11 voluntary bankruptcy case on behalf of OLEUM OPERATING COMPANY, L.C.

Be It Further Resolved that Micheal W. Snell is authorized and directed to appear in all bankruptcy proceedings on behalf of OLEUM OPERATING COMPANY, L.C., and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of OLEUM OPERATING COMPANY, L.C. in connection with such bankruptcy case;

Micheal W. Snell is authorized to take all such actions, make all such filings and execute and deliver all such documents and instruments as he determines appropriate to carry into force and effect the foregoing resolutions.

Dated: May 15, 2019

By: Micheal W. Snell
Printed Name: Micheal W. Snell
Title: Managing Member of OLEUM
OPERATING COMPANY, L.C.

Fill in this information to identify the case:

Debtor name Oleum Operating Co., L.C.

United States Bankruptcy Court for the: EASTERN DISTRICT OF TEXAS

Case number _____
(if known)

☐ Check if this is an amended filing

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claims resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
1 Jerry & Antonia Suire c/o Chadwick W. Collings 68031 Capital Trace Row Mandeville, LA 70471		Lawsuit	Contingent Unliquidated Disputed			\$1,794,791.00
2 Price, Preston & Susan PO Box 701 Mandeville, LA 70470		Lawsuit - disputed ORRI interest	Contingent Unliquidated Disputed			\$359,162.00
3 Louisiana Dept of Revenue PO Box 4936 Baton Rouge, LA 70821		Severance - Oil				\$227,764.75
4 AKSM, LC PO Box 1272 Longview, TX 75606		Loan				\$200,000.00
5 Haller, Steven G. 19341 10th St., Ste. B Covington, LA 70433		Lawsuit - dispute ORRI interest	Contingent Unliquidated Disputed			\$179,581.00

Debtor **Oleum Operating Co., L.C.**
Name

Case number (if known) _____

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
6	Haller, Paula 2356 S. Lafayette St. Denver, CO 80210		Lawsuit - dispute ORRI interest	Contingent Unliquidated Disputed			\$179,581.00
7	Truco Partnership, Ltd. PO Box 320 Overton, TX 75684		well expenses				\$48,807.12
8	Kearney National, Inc. c/o Bank of America, Attn Teresa Grafton PO Box 830308 Dallas, TX 75283		returned check/dispute on title	Contingent Disputed			\$41,335.20
9	Lefebvre Family LLC c/o Gerald Lefebvre no address		returned check/dispute on title	Contingent Disputed			\$40,060.21
10	Sempra Energy Production Co. 8235 Douglas Ave., Ste. 525 Dallas, TX 75225		returned check/dispute on title	Contingent Disputed			\$33,068.20
11	Eastar Investments, Inc. PO Box 320 Overton, TX 75684		well expense				\$28,555.02
12	CLARIANT CORPORATION Dept 2203 Carol Stream, IL 70601		Vendor				\$19,554.90
13	Wiener III, Jacques L. 333 Texas, Ste. 2375 Shreveport, LA 71101		returned check/dispute on title	Contingent Disputed			\$18,698.06

Debtor **Oleum Operating Co., L.C.**
Name

Case number (if known) _____

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
14	LISKOW & LEWIS APLC 701 Poydras St, Ste 5000 New Orleans, LA 70139		Vendor				\$12,311.33
15	Jefferson Davis Electric PO Drawer 1229 Jennings, LA 70546		vendor				\$11,304.81
16	PCS FERGUSON, INC. P O Box 732131 Dallas, TX 75373-2131		Vendor				\$10,868.48
17	REAGAN POWER & COMPRESSION LLC Dept AT 952461 Atlanta, GA 31192-2461		Vendor				\$7,064.48
18	CJS Resources, LLC 233 Grove Oak Arnaudville, LA 70512		returned check/dispute on title	Contingent Disputed			\$6,186.73
19	TOTAL PUMP & SUPPLY LLC P O Box 548 Carencro, LA 70520		Vendor				\$6,069.60
20	Wilbert, Catherine Melacon 58145 Randolphs Dr. Plaquemine, LA 70764		returned check/dispute on title	Contingent Disputed			\$6,010.00

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UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
TYLER DIVISION

IN RE:
Oleum Operating Co., L.C.

CHAPTER 11

DEBTOR(S)

CASE NO

LIST OF EQUITY SECURITY HOLDERS

Registered Name of Holder of Security Last Known Address or Place of Business	Class of Security	Number Registered	Kind of Interest Registered
Micheal W. Snell PO Box 1263 Longview, TX 75606		99%	
Shelby Snell PO Box 1263 Longview, TX 75606		1%	

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the Managing Member of the Corporation
named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date: 5/15/2019

Signature: /s/ Micheal W. Snell
Micheal W. Snell
Managing Member